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NEWS RELEASE

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Payshop Selects BHMI to Support Seamless Back Office Operations and True Omni-channel Capabilities

OMAHA, Neb. – Sept. 25, 2019 BHMI, a leading provider of enterprise software applications and creator of the Concourse Financial Software Suite™, announced that Payshop has selected Concourse to support the back office processing for all electronic payment transactions going through its network.

Portugal-based Payshop serves Europe through an extensive portfolio of payment services. With the implementation of BHMI's Concourse solution, Payshop will create a unified back office application environment that offers a seamless support system for all the payment services it provides, including access to every payment lifecycle; the ability to perform transaction reconciliation between data sources; and successful management of exception items. The partnership with BHMI provides Payshop with true omni-channel capabilities, giving Payshop the ability to more readily implement additional products and services to support new markets as needed. Furthermore, Concourse's enhanced support of the ISO 20022 standard and the payments domain in the Single European Payments Area (SEPA) will allow Payshop to harmonize cashless transactions and improve efficiency of cross-border payments.

"Employing a flexible and unified back office solution was critical for us as we continue to grow," said Tiago Mota, CEO of Payshop. "After careful and extensive review, we determined that the Concourse Financial Software Suite was the right choice as it ideally supports Payshop's strategic objectives."

"Our core competency at BHMI has always been our proven ability to provide flexible and reliable business applications architected to work with any kind of transaction, financial or otherwise, with the scalability to meet our clients' demands," Dr. Jack Baldwin, CEO of BHMI. "We look forward to supporting Payshop and helping provide the unified back office processing solutions they need to continue their growth trajectory in retail and digital channels."

About Payshop

Payshop is a subsidiary of Banco CTT and part of the CTT Group. It provides a diverse portfolio of payment services offered to both Portugal citizens and client businesses within the CTT Group. This includes payment services such as billing collections, mobile top-up, toll payments, tax payments, and much more. For more information, please visit www.payshop.pt

About BHMI

BHMI is a leading provider of product-based software solutions focused on the back-office processing of electronic payment transactions. The company is best known as the creator of the Concourse Financial Software Suite™ – a unique integrated collection of back-office products allowing companies to quickly and easily adapt to the rapidly changing world of payments. Concourse is a cohesive and integrated package, including settlement, reconciliation, fees processing, and disputes workflow management, that reduces the cost and complexity of back-office processing. Concourse's continuous processing, near real-time architecture and powerful rules engine is ideally suited for new payment initiatives like P2P and enables companies to perform back-office processing for any type of payment transaction. To learn how your company can benefit from the power and flexibility of Concourse, please visit www.bhmi.com.

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